



October 4, 2023

## **Invitation No. 24 - Peanuts**

The Commodity Credit Corporation (CCC) invites offers to purchase peanuts in-store for unrestricted use in accordance with the terms and conditions of Invitation No. 24 - Peanuts.

CCC-owned peanut inventory information may be obtained from CCC's catalog listing, which is attached to this Invitation.

CCC-owned peanuts will be sold and released in-store at the primary code and location listed on the catalog, using the factors shown on the warehouse receipt(s). Although CCC does not guarantee the quality of peanuts that will be loaded out, warehouse operators are obligated to deliver the total USDA calculated loan value of peanuts, based on the factors on the warehouse receipt. CCC will not pay the loadout charges. Prior to submitting a bid, interested parties are advised to check with the storing warehouse operator regarding scheduling, quality and any applicable charges including fumigation and grading/inspection fees. The transferee (buyer) will be responsible for any of these applicable charges. Any differences must be settled between the buyer and the warehouse operator.

The warehouse operator is obligated to load out of the advertised location, unless otherwise agreed upon by the buyer. Please be advised that due to the existence of merged agreements, the CCC-owned bulk peanuts may or may not be in the exact advertised location. However, the warehouse operator is bound to the Peanut Storage Agreement (PSA), which requires delivery from the warehouse location advertised in the catalog but may be delivered from an alternative location agreed on by the warehouse operator and the 3rd party.

Potential buyers will be required to enter a per ton bid (no more than two decimal places) based on the total net tons including loose shelled kernels (LSK) represented by the catalog. Regardless of size, lots must be bid on in their entirety. Each bid will be analyzed independently, and no offer can be contingent upon the acceptance of other offers. CCC reserves the right to reject any or all offers. Any differences in quantity and quality of CCC-owned peanuts received by the buyer are to be settled between the storing warehouse operator and the buyer. CCC will not facilitate this settlement.

CCC will pay storage through the date of contract. The transferee (buyer) is responsible for paying loadout charges in accordance with the PSA plus storage charges incurred from the day after the date of contract. The date of contract is the date the buyer is notified by CCC that its bid is successful.

If CCC transfers title to CCC-owned peanuts in-store, the storage and handling rates contained in the

Schedule of Rates will apply to the peanuts until loaded out, provided the transferee, in writing, orders the peanuts loaded out for immediate shipment within 30 days after the date title is transferred. If the transferee does not request, in writing, load out within 30 days after the date title is transferred, the storage and handling rates applicable to the transferee for the peanuts shall not exceed CCC's Schedule of Rates in effect at the time of title transfer until the earlier of:

- (a) 60 days, or
- (b) Title to the peanuts is transferred by the transferee to another party, or
- (c) The transferee loads the peanuts out of the warehouse.

Buyers of peanuts must remit to CCC payment equal to 100% of contract value within five business days after the date of contract. CCC will transfer title to the peanuts (in-store) upon receipt of payment. If payment is not received within five business days of contract date, interest will accrue for the account of the buyer from the first calendar day after the date of the contract through the date payment is received by CCC. It is not acceptable for a buyer to withhold payment in favor of continuing to pay interest to CCC.

Offers and any modifications or withdrawals of offers must be received in the Warehouse and Commodity Management Division (WCMD), Commodity Management Branch (CMB) e-mail by **12 p.m., central time (CT), October 11, 2023.**

Successful buyers will be notified of acceptance by telephone or e-mail by 3:30 p.m., CT, **October 12, 2023.**

### **SUBMISSION OF OFFERS**

#### How to Submit Offers

- (1) Offers, modifications, withdrawals, and cancellations shall be submitted by the following method.

Send by e-mail to [CMBBidbox@usda.gov](mailto:CMBBidbox@usda.gov). Subject line should be "Invitation No. 24 - Peanuts."

- (2) Attached Offer Form CCC-331D Peanuts must be completed, signed, scanned, and attached. Reproductions of the offer form is acceptable.

#### Where to Submit Offers

- (1) Offers, modifications, withdrawals, and cancellations of offers shall be submitted to WCMD/CMB in Kansas City, Missouri and must be received by the date and local time specified in this invitation for receipt of offers.

By e-mail: [CMBBidbox@usda.gov](mailto:CMBBidbox@usda.gov)

- (2) The recorded date and time per incoming e-mail will serve as proof of receipt for

WCMD/CMB and CCC. OFFERORS ARE RESPONSIBLE FOR THE TIMELY RECEIPT OF OFFERS AND AMENDED CHANGES. No offers, modifications, or withdrawals will be accepted by telephone.

### **TRANSFER OF TITLE**

The transfer of title to buyer will occur upon delivery and/or electronic transfer of warehouse receipt(s) by CCC. The mailing and/or electronic transfer of the warehouse receipt(s) will occur after receipt of payment and wire release notification is given to the buyer by CCC. If payment is received by check, the check must clear the bank before warehouse receipt(s) will be mailed and/or electronically transferred.

### **FINANCIAL ARRANGEMENTS**

#### **Payment submitted by cashier's check, bank check, or company check:**

USDA/FPAC/BCOS  
Mail Stop 8212  
PO Box 419205  
Kansas City, MO 64141

#### **Payment submitted by Wire Transfer of funds:**

Commodity Credit Corporation  
ALC **00004992**  
ABA# **021030004**  
Federal Reserve Bank of New York  
33 Liberty Street  
New York, NY 10045

On the beneficiary line, please reference: Peanut Sales/ Michael Corbin

Upon an award, the buyer must obtain a holder ID, which may require a minimal fee and sign an agreement with EWR, Inc. (Electronic Warehouse Receipts). **The website is [ewrinc.com](http://ewrinc.com).**

### **DEFAULT AND DETERMINATION**

If for any reason the buyer does not perform any portion of the contract terms, CCC shall have the right to terminate in whole or any part of the contract. In the event CCC terminates the contract in whole or in part, CCC may offer the commodity for sale and the buyer shall be liable to CCC for any loss from the original sale.

## **FALSE STATEMENTS**

Participation in this program is certification with full knowledge of the provision of 15 U.S.C. 714m(a), for making any statement knowing it to be false, for the purpose of influencing in any way the action of the United States Department of Agriculture.

Further information on this announcement/invitation for offers may be obtained by contacting:

Warehouse & Commodity Management Division

Commodity Management Branch

Telephone (816) 926-3816

E-mails: [Michael.Corbin@usda.gov](mailto:Michael.Corbin@usda.gov)

[Lisa.Edie@usda.gov](mailto:Lisa.Edie@usda.gov)

*Lisa Edie*

Lisa Edie

CCC Contracting Officer

WCMD/CMB

Attachments (Offer Form and Catalog)

Warehouse Name:

City  State  County

**Lot 001**

Whse	Recpt	Crop Year	Net LBs	LSK LBs	Total Tons	Peanut Type	Gr	Moistur	Foreign Matter	Virginia Elk	Virginia Fancy	SMKR	Sound Split	Total SMK	Other Kernel	Total Damage	Total Kernel	Is Flavus	Hull Kernel	Freeze	Rmd	Receipt Value	
72229	246729	2022	39556	1695	20.63	Runner	1	6.00	2.63	0.00	0.00	65.24	11.14	76.38	2.31	1.31	80.00	0	100.00	0.22	0.09	7,305.87	
			Total Lot Lbs		Total Lot Tons																	Total Lot Receipt Value	
			41,260		20.63																	7,305.87	
			Total Lbs		Total Tons																	Total Receipt Value	
			41,260		20.63																	7,305.87	

