

Midwest Regional Organic Grain and Feedstuffs Report

Agricultural Marketing Service Livestock, Poultry, and Grain Market News

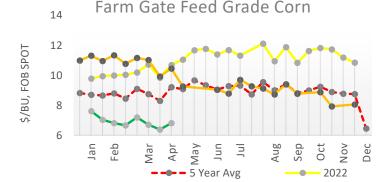
May 1, 2024

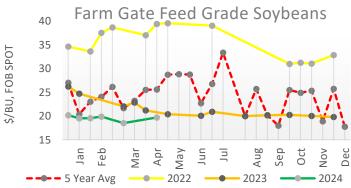
Midwest Region States: Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin.

Grain and Feedstuffs Market Trend

Compared to last period, trade activity light to moderate on organic feed corn, trading 43 cents higher FOB. Trade activity and demand light on organic feed soybeans. Few reported spot trades on organic feed soybeans but too thin to trend. Few forward contracts on organic feed corn and soybeans, mostly organic feed corn.Trade inactive on all other organic grains. The next available report will be Wednesday, May 15, 2024.

Grower FOB Farm Gate Organic Grain											
		Sp	oot Tra	nsaction	Forward	d Contracts	Cash Bids				
Feed Grade	<u>Unit</u>	Price Range	<u>Avg.</u>	<u>Change</u>	Prior Year	Price Range	Delivery Period	Price Range			
Yellow Corn	\$/bu	6.10 - 8.15	6.81	0.43	9.91	6.15 - 7.25	Apr-24 - Dec-24	N/A - N/A			
Soybeans	\$/bu	19.50 - 20.00	19.70	N/A	21.21	18.00 - 18.55	Apr-24 - Nov-24	N/A - N/A			
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A			
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A			
Barley	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A			
Rye	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A			
Buckwheat	\$/bu	N/A N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A			
Food Grade						-		-			
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A			
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A			
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A			
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A			
Popcorn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A			





	Dealer FOB Elevator/Warehouse Transactions										
		S	oot Transa	actions		Forward Contracts					
Feed Grade	<u>Unit</u>	Price Range	<u>Avg.</u>	<u>Change</u>	Prior Year	Price Range	Delivery Period				
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A				
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A				
Soybean Meal	\$/ton	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A				
Soybean Oil	\$/lb	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A				
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A				

Grower FOB Farm Gate Organic Hay											
Spot Transactions											
<u>Hay Type</u>	<u>Quality</u>	<u>Package</u>	<u>Unit</u>	Price Range	Avg						
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A						
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A						
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A						
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A						

Cash Bids: Prices willing buyers offered to growers during the reporting period for thresher run commodities

Spot: Transaction that occurs and is completed within 14 days of the reporting period for thresher run commodities

Forward Contracts: Transaction that occurs and is completed more than 14 days after the reporting period for thresher run commodities.

FOB Farm Gate: Free on board at place of origin with no freight, commissions, or handling charges includec

Delivered Elevator/Warehouse: Freight and handling charges to the buyer's facility included.



Midwest Organic Grain and Feedstuffs Bi-Weekly Report

Agricultural Marketing Service Livestock, Poultry, and Grain Market News Grower Delivered Elevator/Warehouse Organic Grain

May 1, 2024

		Sp	oot Tra	nsaction	s	Forward	Forward Contracts			
Feed Grade	<u>Unit</u>	Price Range	<u>Avg.</u>	<u>Change</u>	Prior Year	Price Range	Delivery Period	Price Range		
Yellow Corn	\$/bu	6.25 - 8.90	7.63	N/A	N/A	6.55 - 8.00	Apr-24 - Sep-25	6.50 - 6.50		
Soybeans	\$/bu	19.00 - 20.50	19.45	N/A	N/A	N/A - N/A	N/A - N/A	18.50 - 20.00		
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	6.00 - 6.50		
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A		
Barley	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A		
Rye	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A		
Buckwheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A		
Food Grade										
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A		
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A		
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A		
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A		
Durum Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A		

Dealer Delivered Elevator/Warehouse Transactions

		S	pot Trans	actions	Forward Contracts			
Feed Grade	<u>Unit</u>	Price Range	<u>Avg.</u>	<u>Change</u>	<u>Prior Year</u>	Price Range	Delivery Period	
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	
Soybean Meal	\$/ton	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	
Soybean Oil	\$/lb	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	
Food Grade						_		
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	

Grower Delivered Organic Hay											
	Spot Transactions										
<u>Hay Type</u>	Quality	<u>Package</u>	<u>Unit</u>	Price Range	Avg						
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A						
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A						
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A						
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A						

Grower FOB Farm Gate Organic Dry Edible Bean Transactions												
		Spo	ot Transa	Forward	d Contracts	Cash Bids						
Food Grade	<u>Unit</u>	Price Range	Avg.	<u>Change</u>	<u>Prior Year</u>	Price Range	Delivery Period	Price Range				
Pintos	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A				
Blacks	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A				
Garbanzo	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A				
	Grower Delivered Elevator/Warehouse Organic Dry Edible Bean Transactions											
		Spo	ot Transa	ctions		Forward	Cash Bids					
Food Grade	<u>Unit</u>	Price Range	<u>Avg.</u>	<u>Change</u>	Prior Year	Price Range	Delivery Period	Price Range				
Pintos	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A				
Blacks	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A				
Garbanzo	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A				



Midwest Organic Grain and Feedstuffs Bi-Weekly Report

Agricultural Marketing Service Livestock, Poultry, and Grain Market News

May 1, 2024

Current Midwest Drought Summary (April 25, 2024)

For the week, light-to-moderate precipitation accumulations (generally < 2 inches) were observed in the region with the heaviest accumulations logged in isolated areas of southern Minnesota, southern and northeastern Iowa, southeastern Missouri, southern Illinois, and southwestern Indiana. Average temperatures for the week were below normal (2 to 6 degrees F) across the western half of the region with the greatest anomalies observed in eastern Iowa and central Illinois. In the eastern portion of the region, the average temperature hovered within a few degrees of normal. On the map, improvements were made in drought-affected areas of southern Minnesota, eastern and northern Iowa, northern Missouri, Wisconsin, southern Illinois, and northern Michigan. In Iowa, despite improving conditions, two areas of Extreme Drought (D3) remain in the northeastern part of the state due to the lingering impacts of the longer-term drought situation with 12-month precipitation deficits ranging from 12 to 16 inches. According to the latest USDA Iowa Crop Progress and Condition report (4/22/24), the statewide soil moisture (topsoil) condition was rated 37% short to very short and 60% adequate. In southern Missouri, areas of drought expanded on the map where dry conditions have prevailed in the shorter term (past 30-90 days) and have led to a significant decline in streamflow levels with numerous rivers and creeks reporting very low flows during the past week (< 10th percentile), according to the U.S. Geological Survey (USGS). Moreover, very low soil moisture levels (< 10th percentile) are showing up on various NASA SPORT soil moisture products.

Source: NOAA United States Drought Monitor.

NASS Crop Progress Percentages-State												
	<u>IL</u>	<u>IN</u>	<u>IA</u>	<u>KS</u>	<u>MI</u>	<u>MN</u>	<u>M0</u>	<u>NE</u>	<u>ND</u>	<u>OH</u>	<u>SD</u>	<u>WI</u>
Corn Planted	25%	8%	39%	39%	4%	30%	63%	22%	6%	6%	13%	10%
Soybeans Planted	26%	8%	25%	12%	7%	14%	24%	10%	0%	7%	4%	11%
Sorghum Planted	N/A	N/A	N/A	2%	N/A	N/A	N/A	1%	N/A	N/A	12%	N/A
Oats Planted	N/A	N/A	90%	N/A	N/A	50%	N/A	82%	16%	66%	60%	39%
Oats Emerged	N/A	N/A	53%	N/A	N/A	15%	N/A	55%	2%	19%	24%	11%
Winter Wheat Headed	16%	7%	N/A	33%	0%	N/A	51%	0%	N/A	0%	0%	N/A
Spring Wheat Planted	N/A	N/A	N/A	N/A	N/A	48%	N/A	N/A	20%	N/A	62%	N/A
Barley Planted	N/A	N/A	N/A	N/A	N/A	30%	N/A	N/A	16%	N/A	N/A	N/A

Source: NASS Crop Progress Report Sources **AMS Organic Report Links** USDA Livestock, Poultry, and Grain Market New National Organic Summary Greeley, Colorado | 970-353-9750 | greeley.lpgmn@ams.usda.gov Poultry & Eggs www.ams.usda.gov/LPSMarketNewsPage Dairy Market Overview Dairy Retail Overview USDA Livestock, Poultry, and Grain Market New Dairy Fluid Overview **Bi-weekly Dairy Report** Des Moines, Iowa | 515-284-4460 | dsm.lpgmn@ams.usda.gov www.ams.usda.gov/LPSMarketNewsPage Local and Organic