



# Midwest Regional Organic Grain and Feedstuffs Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

April 17, 2024

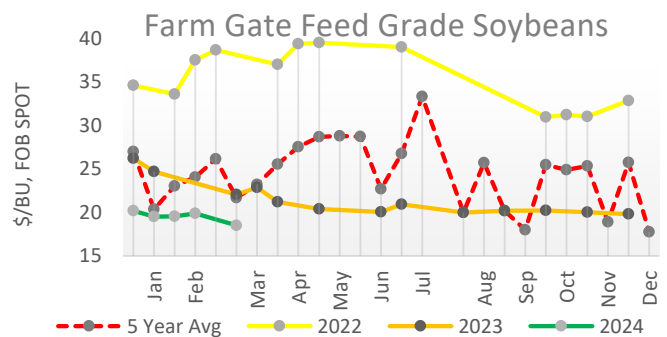
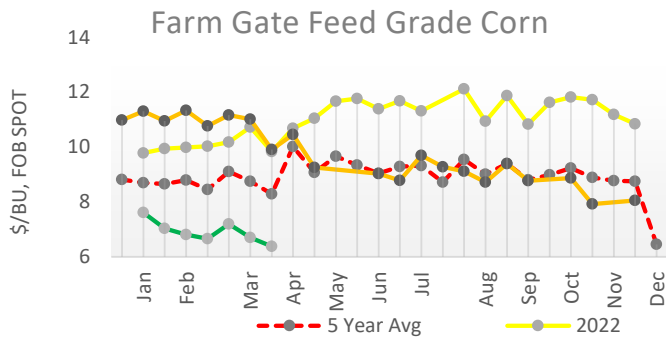
**Midwest Region States:** Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin.

## Grain and Feedstuffs Market Trend

Compared to last period: Organic feed corn trade activity moderate on light demand. Corn sold 39 cents higher delivered elevator with forward contracts to deliver Q2 2024 through Q4 2024. Organic feed soybeans trade activity and demand light to moderate. Soybeans sold 70 cents lower delivered elevator with forward contracts delivering Q2 2024 through Q3 2025. No comparable trades on organic feed wheat with forward contracts Q2 2024 through Q3 2024. Trade inactive on all other organic grains. The next available report will be Wednesday, May 1, 2024.

### Grower FOB Farm Gate Organic Grain

Spot Transactions						Forward Contracts		Cash Bids
Feed Grade	Unit	Price Range	Avg.	Change	Prior Year	Price Range	Delivery Period	Price Range
Yellow Corn	\$/bu	6.00 - 6.75	6.38	-0.32	9.91	6.15 - 6.75	Apr-24 - Jul-24	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	21.21	19.25 - 19.25	Apr-24 - May-24	N/A - N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Barley	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Rye	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Buckwheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Food Grade								
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	13.75 - 13.75	Apr-24 - Jul-24	N/A - N/A
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Popcorn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A



### Dealer FOB Elevator/Warehouse Transactions

Spot Transactions						Forward Contracts	
Feed Grade	Unit	Price Range	Avg.	Change	Prior Year	Price Range	Delivery Period
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybean Meal	\$/ton	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybean Oil	\$/lb	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A



### Grower FOB Farm Gate Organic Hay

Spot Transactions					
Hay Type	Quality	Package	Unit	Price Range	Avg
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A

**Cash Bids:** Prices willing buyers offered to growers during the reporting period for thresher run commodities.

**Spot:** Transaction that occurs and is completed within 14 days of the reporting period for thresher run commodities.

**Forward Contracts:** Transaction that occurs and is completed more than 14 days after the reporting period for thresher run commodities.

**FOB Farm Gate:** Free on board at place of origin with no freight, commissions, or handling charges included.

**Delivered Elevator/Warehouse:** Freight and handling charges to the buyer's facility included.



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## Grower Delivered Elevator/Warehouse Organic Grain

Spot Transactions						Forward Contracts		Cash Bids
<u>Feed Grade</u>	<u>Unit</u>	<u>Price Range</u>	<u>Avg.</u>	<u>Change</u>	<u>Prior Year</u>	<u>Price Range</u>	<u>Delivery Period</u>	<u>Price Range</u>
Yellow Corn	\$/bu	6.20 - 8.25	7.27	0.39	10.57	6.50 - 7.80	Apr-24 - Dec-24	6.50 - 7.00
Soybeans	\$/bu	19.50 - 20.25	19.90	-0.70	21.82	19.40 - 20.00	Oct-24 - Sep-25	18.50 - 19.75
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	7.00 - 7.00
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	4.50 - 4.50
Barley	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	7.50 - 7.50
Rye	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Buckwheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
<b>Food Grade</b>								
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Durum Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A

## Dealer Delivered Elevator/Warehouse Transactions

Spot Transactions						Forward Contracts		
<u>Feed Grade</u>	<u>Unit</u>	<u>Price Range</u>	<u>Avg.</u>	<u>Change</u>	<u>Prior Year</u>	<u>Price Range</u>	<u>Delivery Period</u>	
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	20.70 - 20.70	Apr-25 - Jun-25	
Soybean Meal	\$/ton	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	
Soybean Oil	\$/lb	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	
<b>Food Grade</b>								
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	

## Grower Delivered Organic Hay

Spot Transactions					
<u>Hay Type</u>	<u>Quality</u>	<u>Package</u>	<u>Unit</u>	<u>Price Range</u>	<u>Avg</u>
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A

## Grower FOB Farm Gate Organic Dry Edible Bean Transactions

Spot Transactions						Forward Contracts		Cash Bids
<u>Food Grade</u>	<u>Unit</u>	<u>Price Range</u>	<u>Avg.</u>	<u>Change</u>	<u>Prior Year</u>	<u>Price Range</u>	<u>Delivery Period</u>	<u>Price Range</u>
Pintos	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Blacks	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Garbanzo	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A

## Grower Delivered Elevator/Warehouse Organic Dry Edible Bean Transactions

Spot Transactions						Forward Contracts		Cash Bids
<u>Food Grade</u>	<u>Unit</u>	<u>Price Range</u>	<u>Avg.</u>	<u>Change</u>	<u>Prior Year</u>	<u>Price Range</u>	<u>Delivery Period</u>	<u>Price Range</u>
Pintos	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Blacks	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Garbanzo	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A



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## Current Midwest Drought Summary (April 9, 2024)

On April 2nd, a swath of heavy precipitation (1 to 2 inches, liquid equivalent) was observed across eastern Iowa, northwestern Illinois, and parts of Wisconsin. This recent precipitation along with considerations of long-term indicators supported a 1-category improvement to these areas. Moderate drought (D1) and abnormal dryness (DO) was reduced across the Upper Peninsula of Michigan along with the northern shore of Lake Superior in northeastern Minnesota as shorter term SPIs are either neutral or positive. More precipitation overspread the Upper Midwest on April 6 and 7 which also supports the decreasing coverage and intensity of drought across this region since mid-March. Following frequent precipitation this past month, D1 coverage was nearly eliminated from southwestern Indiana. Southern Missouri and western Kentucky continue to miss out on precipitation and based on 60-day SPI and NDMC short-term blends, D0 and D1 were expanded for those areas. Following heavy precipitation during the first week of April, improvements were justified near to the north of St Louis.

[Source: NOAA United States Drought Monitor.](#)

### NASS Crop Progress Percentages-State

	<u>IL</u>	<u>IN</u>	<u>IA</u>	<u>KS</u>	<u>MI</u>	<u>MN</u>	<u>MO</u>	<u>NE</u>	<u>ND</u>	<u>OH</u>	<u>SD</u>	<u>WI</u>
<b>Corn Planted</b>	3%	1%	4%	13%	0%	3%	26%	2%	0%	0%	1%	1%
<b>Soybeans Planted</b>	4%	0%	2%	1%	0%	1%	8%	0%	0%	0%	0%	0%
<b>Sorghum Planted</b>	N/A	N/A	N/A	0%	N/A	N/A	N/A	0%	N/A	N/A	0%	N/A
<b>Oats Planted</b>	N/A	N/A	66%	N/A	N/A	17%	N/A	59%	1%	11%	30%	10%
<b>Oats Emerged</b>	N/A	N/A	20%	N/A	N/A	5%	N/A	20%	0%	6%	7%	2%
<b>Winter Wheat Headed</b>	5%	0%	N/A	0%	0%	N/A	5%	0%	N/A	0%	0%	N/A
<b>Spring Wheat Planted</b>	N/A	N/A	N/A	N/A	N/A	3%	N/A	N/A	3%	N/A	23%	N/A
<b>Barley Planted</b>	N/A	N/A	N/A	N/A	N/A	3%	N/A	N/A	1%	N/A	N/A	N/A

[Source: NASS Crop Progress Report](#)

### Sources

USDA Livestock, Poultry, and Grain Market News  
Greeley, Colorado | 970-353-9750 | [greeley.lpgmn@ams.usda.gov](mailto:greeley.lpgmn@ams.usda.gov)  
[www.ams.usda.gov/LPSMarketNewsPage](http://www.ams.usda.gov/LPSMarketNewsPage)

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### AMS Organic Report Links

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- [Dairy Market Overview](#)
- [Dairy Retail Overview](#)
- [Dairy Fluid Overview](#)
- [Bi-weekly Dairy Report](#)
- [Local and Organic](#)

